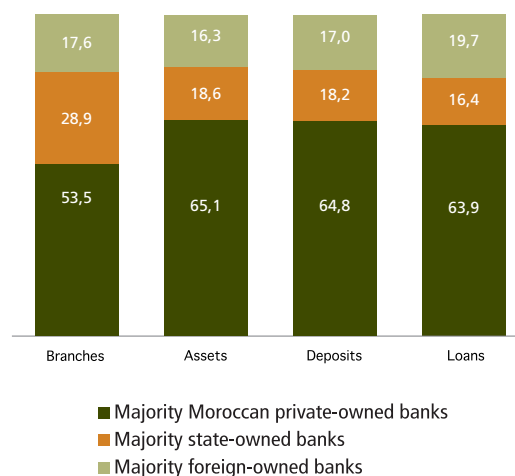


## 1 Banking system indicators

### Structure of the banking system

Number of credit institutions and similar entities	June, 2019
<b>Banks</b>	<b>19</b>
including listed banks	6
<b>Participative banks</b>	<b>5</b>
<b>Finance companies</b>	<b>28</b>
Consumer loan companies	12
Leasing companies	7
Real-estate companies	2
Surety companies	2
Factoring companies	2
Other companies	3
<b>Offshore banks</b>	<b>6</b>
<b>Microcredit associations</b>	<b>13</b>
<b>Funds transfer companies</b>	<b>13</b>
<b>Other institutions</b>	<b>2</b>
<b>Total</b>	<b>86</b>

### Banks ownership's concentration (in %)

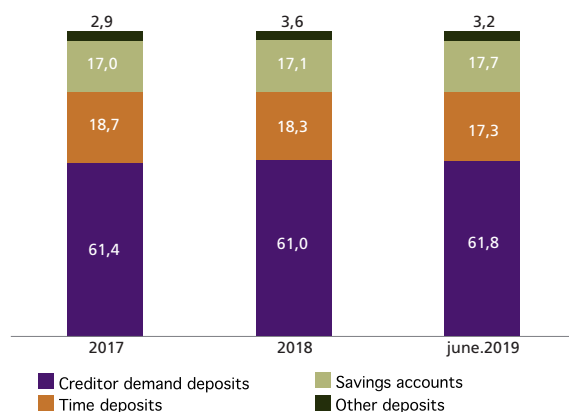


### Network

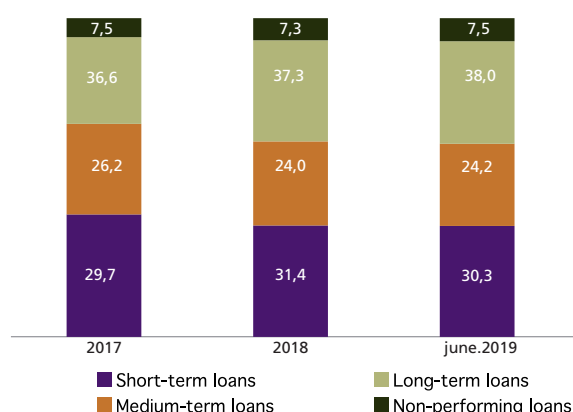
	June, 2019	December, 2018	December, 2017
Number of banking branches	6 412	6 403	6 344
Number of branches' inhabitants	5 500	5 500	5 500
Rate of bancarization (*)	78%	76%	73%

(\*) total number of accounts opened with banks / total population

### Structure of deposits (in %)



### Disbursement of loans by term (in %)



NB : Changes and ratios are calculated from the amounts expressed in million of dirhams.

## ■ ■ ■ BANKS ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2019	December, 2018	June, 2018	December, 2017	June, 2019/ June, 2018 (in %)
<b>Total of assets</b>	<b>1 397</b>	<b>1 341</b>	<b>1 296</b>	<b>1 271</b>	<b>7,8%</b>
Share of the three first banks in the total of assets	64,3%	64,3%	65,0%	65,4%	-1,1%
<b>Customers' deposits</b>	<b>937</b>	<b>928</b>	<b>900</b>	<b>901</b>	<b>4,0%</b>
Share of the three first banks in the total of customers' deposits	64,2%	65,0%	65,6%	65,9%	-2,1%
<b>Gross non-performing loans</b>	<b>68,2</b>	<b>65,3</b>	<b>64,7</b>	<b>63,0</b>	<b>5,4%</b>
<b>Non-performing loans' rate</b>	<b>7,5%</b>	<b>7,3%</b>	<b>7,5%</b>	<b>7,5%</b>	<b>0,0%</b>
<b>NPL's coverage ratio</b>	<b>69%</b>	<b>69%</b>	<b>70%</b>	<b>71%</b>	<b>-1,0%</b>

## ■ ■ ■ BANKS PROFITABILITY INDICATORS

<i>In billion of dirhams</i>	June, 2019	December, 2018	June, 2018	December, 2017	June, 2019/ June, 2018 (in %)
<b>NBI</b>	<b>26,1</b>	<b>47,2</b>	<b>24,8</b>	<b>46,0</b>	<b>5,0%</b>
<b>GOI</b>	<b>14,5</b>	<b>23,8</b>	<b>13,2</b>	<b>23,5</b>	<b>9,5%</b>
<b>Net income</b>	<b>7,6</b>	<b>11,1</b>	<b>6,9</b>	<b>10,8</b>	<b>10,0%</b>
<b>Average operating ratio</b>	<b>46,1%</b>	<b>50,7%</b>	<b>46,7%</b>	<b>50,6%</b>	<b>-1,3%</b>
<b>Average yield of assets</b>	<b>4,60%</b>	<b>4,35%</b>	<b>4,69%</b>	<b>4,53%</b>	<b>-1,9%</b>
<b>Average cost of liabilities</b>	<b>1,37%</b>	<b>1,37%</b>	<b>1,36%</b>	<b>1,38%</b>	<b>0,7%</b>
<b>Overall intermediation margin</b>	<b>3,23%</b>	<b>2,98%</b>	<b>3,33%</b>	<b>3,15%</b>	<b>-3,0%</b>
<b>ROA (1)</b>	<b>1,1%</b>	<b>0,9%</b>	<b>1,1%</b>	<b>0,9%</b>	<b>0,0%</b>
<b>ROE (2)</b>	<b>11,8%</b>	<b>9,5%</b>	<b>11,5%</b>	<b>9,5%</b>	<b>2,6%</b>

(1) ROA = Net income / Average of assets

(2) ROE = Net income / Average of equity

## FINANCE COMPANIES ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2019	December, 2018	June, 2018	December, 2017	June, 2019/ June, 2018 (in %)
<b>Equity capital</b>	11,2	10,9	11,2	10,3	<b>0,1%</b>
<b>Total of assets</b>	118,7	117,2	113,8	111,7	<b>4,2%</b>
Including consumer loans companies	57,8	55,2	53,6	50,4	7,8%
Including leasing companies	49,8	49,8	48,3	47,9	3,1%
Share of the three first consumer loans companies	62%	61%	62%	62%	-0,5%
<b>Non-performing loans' rate</b>	9,3%	9,2%	8,9%	8,7%	<b>4,5%</b>
Including consumer loans companies	10,1%	10,4%	10,1%	10,2%	0,0%
Including leasing companies	9,8%	9,6%	9,3%	9,0%	5,4%
<b>NPL's coverage ratio</b>	73%	71%	73%	74%	<b>-1,0%</b>
Including consumer loans companies	77%	75%	77%	80%	-0,6%
Including leasing companies	68%	66%	68%	67%	-0,1%

## FINANCE COMPANIES PROFITABILITY INDICATORS

<i>In billion of dirhams</i>	June, 2019	December, 2018	June, 2018	December, 2017	June, 2019/ June, 2018 (in %)
<b>NBI</b>	2,9	5,7	2,9	5,4	<b>-1,4%</b>
Including consumer loans companies	1,8	3,4	1,8	3,3	0,7%
Including leasing companies	0,7	1,5	0,8	1,4	-8,3%
<b>GOI</b>	1,9	3,6	1,9	3,4	<b>-3,5%</b>
Including consumer loans companies	1,1	2,1	1,1	2,0	-0,5%
Including leasing companies	0,6	1,2	0,6	1,0	-11,7%
<b>Net income</b>	0,8	1,4	0,9	1,5	<b>-1,2%</b>
Including consumer loans companies	0,5	0,9	0,6	0,9	-5,9%
Including leasing companies	0,2	0,4	0,2	0,4	-4,1%
<b>Gross operating income</b>	36%	37%	35%	37%	<b>3,4%</b>
Including consumer loans companies	40%	41%	39%	40%	2,1%
Including leasing companies	25%	24%	22%	26%	13,2%
<b>ROA</b>	1,4%	1,2%	1,5%	1,3%	<b>-5,3%</b>
Including consumer loans companies	1,8%	1,6%	2,1%	1,8%	-12,7%
Including leasing companies	0,8%	0,8%	0,9%	0,8%	-6,9%
<b>ROE</b>	15,1%	13,4%	15,3%	14,4%	<b>-1,4%</b>
Including consumer loans companies	16,7%	14,6%	18,6%	15,8%	-10,2%
Including leasing companies	12,0%	11,8%	13,2%	12,1%	-9,1%

## ■ ■ ■ OFFSHORE BANKS ACTIVITY INDICATORS

<i>In billion of dirhams</i>	June, 2019	December, 2018	June, 2018	December, 2017	June, 2019/ June, 2018 (in %)
<b>Equity capital</b>	0,57	0,56	0,56	0,64	<b>1,4%</b>
<b>Total assets</b>	40,8	41,0	43,4	42,7	<b>-6,0%</b>
<b>Outstanding amount of loans</b>	15,2	17,8	17,8	18,5	<b>-14,6%</b>
<b>Customers deposits</b>	6,6	6,4	7,4	6,5	<b>-10,7%</b>

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## ■ ■ ■ ASSOCIATIONS INDICATORS

<i>In billion of dirhams</i>	June, 2019	December, 2018	June, 2018	December, 2017	June, 2019/ June, 2018 (in %)
<b>Total assets</b>	7,8	7,9	7,8	7,6	<b>-0,3%</b>
<b>Net outstanding amount of loans</b>	7,3	6,8	6,9	6,6	<b>5,9%</b>
<b>Non-performing loans' rate</b>	4,9%	3,0%	6,2%	3,3%	<b>-21,0%</b>
<b>Net income</b>	0,14	0,19	0,11	0,18	<b>31,7%</b>